

## Structure and Responsibilities of Board of Directors

### Structure of Board of Directors

According to Article 27 in the Company's Articles of Association, there must be a Company's Board of Directors, consisting of at least 5 and no more than 15 members elected by AGM with qualifications prescribed by law and regulations.

No less than three-quarters of the directors must be Thai nationals and no less than half must be Thai resident.

The Board chooses one of its members to be the Chairperson, another one or more, if deemed appropriate, to be the Vice Chairperson. The President is also elected from members by the Board.

### Responsibilities of Board of Directors

Board of Directors consists of experts with knowledge, skills, and extensive business experience, independent from the Management, free from any business or other relationship that could interfere with its independent judgment, being aware of its responsibilities towards all groups of stakeholders so to take part in the formulation of vision, policies, and goals of the Company, which are used as the framework for making business planning and annual budgeting. The Board supervises the management of the business to ensure effective and efficient performance in line with the Company objectives, regulations, and shareholders' decision. Additionally the Management is performed under supervision for efficient and effective operations to meet with corporate goal, company regulations, and shareholder resolutions, as well as accountability, integrity, and prudence for the highest corporate benefit.

