



Message from the Chairman

The Communications Authority of Thailand was corporatized into CAT TELECOM Public Company Limited (CAT) in 2003. Since then, we have realized the importance of good corporate governance and made it our top priority. Over the past 10 years, CAT has established an efficient, transparent, and verifiable management system in order to set good corporate standards. We have continuously, promoted and supported the system while developing our competitiveness, as well as increasing sustainable value and confidence in the government sector, which is our shareholder.

In 2013, the Board of Directors set the framework for CAT good corporate governance for compliance with the State Enterprise Policy Office's principles and practices of good corporate governance in state enterprises. By specifying the role and responsibilities of the Board of Directors under a proper counter-balanced system, each director is able to establish major policies and prevent conflict of interests while being empowered to monitor management to ensure efficiency utilizing acceptable risk management in the best interest of the enterprise and shareholders.

In addition to transparent corporate management policy, the Board of Directors has established procedures concerning the disclosure of information, which is verifiable in every step of the way, to shareholders, stakeholders and the public. Such information includes corporate objectives, financial status and performance, shareholder structure, as well as Board of Directors' biographies and duties.

In regard to internal control policy and best practices in risk management, the Board of Directors is cognizant of the leakage prevention of capital and other corporate assets. Anomalies and irregularities are required to be reported so that proper control measures and/or risk management can be developed and implemented in a timely manner. Concurrently, independent internal auditors are appointed to report the corporate performance for work system's effectiveness in all dimensions.

On this occasion of conducting our telecommunication business for over 10 years as a public company, the Board of Directors would like to wholeheartedly thank our shareholders, business partners, customers, employees, as well as other domestic and international stakeholders, including the Ministry of Information and Communication Technology for their continued support. Please be assured that CAT will carry on its business operations cautiously with transparency by adhering to the principles of good governance and sustainable development while improving stakeholder value. The next decade will see our continued growth along with those of Thailand and ASEAN.



(Kraisorn Barameeauychai)

Chairman

CAT Telecom Public Company Limited