

# Shareholder policy

The government by the Ministry of Finance has a policy that the state enterprise supervisory body shall participate in defining the Statement of Direction (SOD) to create cooperation among government agencies in setting the development guidelines and evaluation framework of the state enterprises and to create harmonious and integrating relationship between the mission of the state enterprise and the direction of national development. In addition, SOD is an instrument for driving the efficiency of the state enterprise and enabling it to sustainably propel economy and society of the country.

## **The government agencies which have oversight of CAT are**

1. The national economic and social development board (NESDB) as a national economic and social development planning agency. The office evaluates budget and investment plans of CAT.
2. The Ministry of Finance by the State Enterprise Policy Office (SEPO) as a CAT 100% shareholder.
3. The Ministry of Information and Communication Technology (MICT) as a supervisory ministry.

These government agencies jointly considered general SOD, SOD for communication sector, and SOD for CAT to express their expectation of and guidance for CAT in both short term and long term.

## **General SOD :**

Be a mechanism driving the country's economic and social development strategies based on efficient operations and good governance.

## **SOD for communication sector :**

Develop Thailand's infrastructure, human resource, and ICT business; focus on establishing business partnerships to add value to the organization; and support information universal access.

## **SOD for CAT:**

Accelerate strategic planning for organization capability improvement such that it can efficiently operate telecommunication business, share resources with other state enterprises to minimize redundant investment, and establish partnerships with other operators.

## **Principles and guidelines for SOD implementation :**

### **Short-term plans**

1. Reconsider the business model by identifying and separating business function to network provider and service provider depending on the potentiality and service competency.
2. Restructure the enterprise and reorganize the personnel to facilitate the business operations that can compete with the private operators to achieve flexibility, sustainable revenue, as well as the business performance evaluation capability.
3. Implement accounting separation for each business unit to achieve clarity and verifiability.
4. Resolve disputes and unlawful concession contract by following the verdict of Council of State as soon as possible for benefit of the nation, the organization and the consumers.

### **Long-term plans**

1. Consider a suitable organization structure so that CAT can develop and expand its network to facilitate business operation along with government policy in communication sector. CAT can accomplish this by reviewing its role and business model with the consideration of its capability and competitiveness.
2. Promote the potential, lucrative, and competent business in both domestic and international markets.
3. Utilize current assets efficiently and cost-effectively.